

Water District

Notice of Public Hearing on Tax Rate

The Cypress Ranch Water Control & Improvement District No. 1 will hold a public hearing on a proposed tax rate for the tax year 2016 on September 22, 2016, at 12:00 p.m. (noon) at the offices of Texas Engineering Solutions, LLC, Barton Creek Plaza, Building III, 3815 S. Capital of Texas Hwy., Suite 300, Austin, Texas 78704. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

FOR the proposal: Directors Darling, den Hoed, Leal, Molinyawe, and Salinas
 AGAINST the proposal: _____
 PRESENT and not voting: _____
 ABSENT: _____

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
Total tax rate (per \$100 of value)	<u>\$ 0.9000 /\$100</u> Adopted	<u>\$ 0.9000 /\$100</u> Proposed
Difference in rates per \$100 of value	<u>\$ 0.0000 /\$100</u>	
Percentage increase/decrease in rates (+/-)	<u>0.00%</u>	
Average appraised value	<u>\$350,108</u>	<u>\$ 385,180</u>
General exemptions available (excluding senior citizen's or disabled person's exemptions)	<u>\$ 891</u>	<u>\$ 2,423</u>
Average taxable value	<u>\$ 349,217</u>	<u>\$ 382,757</u>
Tax on average residence homestead	<u>\$ 3,142.95</u>	<u>\$ 3,444.81</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-)	<u>+\$ 301.86</u>	
and percentage of increase (+/-)	<u>+ 10%</u>	

NOTICE OF TAXPAYERS' RIGHT TO ROLLBACK ELECTION

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.